

Financial Statements (2024) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	9,689,291.48

Label	Amount
Total Revenue	9,689,291.48

Income Statement — Expenses

Account	Amount
COGS	4,150,563.00
Salaries Expense	2,463,300.00
Rent Expense	63,638.18
Utilities Expense	267,401.63
Professional Fees	202,920.27
Travel & Meals	240,300.91
Office Supplies	268,929.80
Repairs & Maintenance	490,419.05
Depreciation Expense	82,764.20
Misc Expense	136,444.46
Interest Expense	95,139.87

Label	Amount
Total Expenses	8,461,821.37

Label	Amount
Net Income	1,227,470.11

Financial Statements (2024) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	250.00
Accounts Receivable	10,830,769.65
Inventory	329,770.76
Prepaid Expenses	3,265.91
Equipment	2,307,732.18
Accumulated Depreciation	-1,026,206.63

Label	Amount
Total Assets	12,445,581.88

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	5,986,188.39
Accrued Expenses	6,481.57
Payroll Liabilities	448,035.67
Sales Tax Payable	279.86
Notes Payable	1,401,347.84

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	2,822,039.15
Retained Earnings	553,739.30

Add: Current-Year Net Income

Account	Amount
Net Income	1,227,470.11

Label	Amount
Liabilities + Equity (incl NI)	12,445,581.88

Materiality

Measure	Amount
0.75% of Revenue	72,669.69
2.00% of Assets	248,911.64
Planning Materiality	72,669.69
Performance Materiality	54,502.26